

The Lofts at Westinghouse

Board of Managers Meeting

Monday, 10 Feb. 2014

Present: George, Jim, Matt, Mike, and Pam. Quorum established.

6:51pm—Meeting Called to Order.

re: Owner Open Participation Period

NO UNIT OWNERS PRESENT...

re: January Minutes

Holding to vote on January Minutes; we plan to vote via e-mail.

re: Side Parking Lot

A partial repair will take place before 30 June.

Barring any unforeseen circumstances, this will not impact the LOFTS budget; the developer will pay for this. Note: Parking spots will be temporarily relocated during this period to ensure proper installation.

re: Finances

Budget: We are on track at present.

We are seeking reimbursement from the Fitness Studio for the previous disposal of a treadmill.

re: Building Exterior

Waiting for response from owner of UPS.

No update about regarding the removal of ventilation stack.

re: FNMA Approval

We are reviewing this process and will eventually decide if this is a beneficial undertaking.

re: Insurance Quotes:

No secured bids at present.

re: Welcome Packet for New Unit Owners...

Pending...

re: Other Items...

We aim to have the LOADING ZONG painted with appropriate information.

The Board reconsidered its earlier decision (at the request of the unit owner) that a unit owner be required to remove a lockbox from outside the unit owner's door on the third floor. After discussion and consideration, the Board reaffirmed its earlier decision that the lockbox is in violation of the Rules and Regulations. R Brown Partners will notify the unit owner.

All unit owners will be reminded to remove seasonal decorations.

Unit-Owner Information Form, including tenant contact information, will be sent to investor owners to complete and return to the management company.

re: Maintenance Issues?

We are seeking out a handyman.

Next Meeting: Th. 13 March

Meeting adjourned—8:38pm